

Income statements

for the financial year ended 31 March 2013

	Notes	Consolidated 2013 \$m	Consolidated 2012 \$m	Company 2013 \$m	Company 2012 \$m
Interest and similar income		4,649	5,368	292	349
Interest expense and similar charges		(3,282)	(4,035)	(366)	(455)
Net interest income/(expense)	2	1,367	1,333	(74)	(106)
Fee and commission income	2	3,422	3,364	–	–
Net trading income	2	1,234	1,035	–	–
Share of net profits of associates and joint ventures accounted for using the equity method	2	92	108	–	–
Other operating income and charges	2	585	1,123	1,262	492
Net operating income		6,700	6,963	1,188	386
Employment expenses	2	(3,273)	(3,560)	(3)	(3)
Brokerage, commission and trading-related expenses	2	(647)	(724)	–	–
Occupancy expenses	2	(390)	(456)	–	–
Non-salary technology expenses	2	(260)	(290)	–	–
Other operating expenses	2	(725)	(884)	(11)	(13)
Total operating expenses		(5,295)	(5,914)	(14)	(16)
Operating profit before income tax		1,405	1,049	1,174	370
Income tax (expense)/benefit	4	(533)	(287)	23	45
Profit after income tax		872	762	1,197	415
Profit attributable to non-controlling interests:					
Macquarie Income Securities	5	(21)	(26)	–	–
Macquarie Income Preferred Securities	5	(4)	(4)	–	–
Other non-controlling interests		4	(2)	–	–
Profit attributable to non-controlling interests		(21)	(32)	–	–
Profit attributable to ordinary equity holders of Macquarie Group Limited		851	730	1,197	415
		Cents per share			
Basic earnings per share	6	251.2	210.1		
Diluted earnings per share	6	246.1	202.3		

The above income statements should be read in conjunction with the accompanying notes.